

DEERING LUMBER - US LBM LLC
CONSUMER CREDIT APPLICATION

Website Copy

14 Elm Street, Rt. 1
Biddeford, Maine 04005
(207) 283-3621

3 Brown Street & Rt. 1
Kennebunk, Maine 04043
(207) 985-4948

20 Coleco Lane
Springvale, Maine 04083
(207) 324-3360

IMPORTANT: Read these Directions before completing this Application

Check Appropriate Box

- ☐ If you are applying for an individual account in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Section A.
- ☐ If you are applying for a joint account that you and another person will use, complete all sections, providing information in B about the joint application or user.
- ☐ If you are applying for an individual account, but are relying on the income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections to the extent possible, providing information in B about the person on whose alimony, support, or maintenance payments or income or assets you are relying.

PLEASE PRINT			PLEASE PRINT AUTHORIZED BUYERS		
FIRST NAME	MIDDLE INITIAL	LAST NAME			
STREET ADDRESS					
CITY	STATE	ZIP CODE			

SECTION A - INFORMATION ON CREDIT APPLICANT

PHONE NO	AGE	SOC SEC NO	NUMBER OF DEPENDENTS	HOW LONG AT PRESENT ADDRESS	OWN <input type="checkbox"/> RENT <input type="checkbox"/> BOARD <input type="checkbox"/>
LANDLORD OR MORTGAGE HOLDER			ADDRESS		MONTHLY RENT OR MORTGAGE PAYMENTS \$
FORMER ADDRESS (if less than 2 years at present address)					HOW LONG
EMPLOYER			ADDRESS		
OCCUPATION			HOW LONG	NET EARNINGS	MONTHLY <input type="checkbox"/> WEEKLY <input type="checkbox"/>
NAME AND ADDRESS OF RELATIVE OR PERSONAL REFERENCE OTHER THAN SPOUSE					

CREDIT REFERENCES (Attach Extra Sheet If Necessary)

NAME AND ADDRESS	ACCOUNT NUMBER	BALANCE	MONTHLY PAYMENTS

SECTION B - INFORMATION REGARDING JOINT APPLICANT, USER, OR OTHER PARTY (Use separate sheets if necessary.)

NAME _____ ADDRESS _____ AGE _____

EMPLOYER _____ STREET ADDRESS _____ CITY AND STATE _____

HOW LONG _____ OCCUPATION _____ SOC SEC NO _____ NET INCOME \$ _____ WEEKLY ☐
MONTHLY ☐

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Applicant's Signature	Date	Other Signature (Where Applicable)	Date
Printed Signature		Other Printed Signature	

(PLEASE READ AND SIGN AGREEMENT ON REVERSE SIDE)

DEERING LUMBER - US LBM LLC BUDGET PLAN

I agree to the following regarding all purchases made on my DEERING BUDGET PLAN:

1. I have the following options each monthly billing period:

(a) I will pay the entire balance within 25 days of the billing date shown on the monthly statement and thereby avoid a finance charge: or

(b) I will pay the minimum monthly payments shown below plus a Finance Charge.

2. You figure the finance charge on my account by applying the periodic rate to the Average Daily Balance of my account. Calculation by the average daily balance is ... the sum of the amount unpaid each day during the cycle divided by the number of days in that cycle.

3. The periodic rate is 1.5% per month. (ANNUAL PERCENTAGE RATE OF 18%).

4. If there is an unpaid balance of \$33.33 or less on the date as of which finance charges are applied, a minimum finance charge of \$1.00 will be assessed.

5. No finance charge will be assessed:

(a) In a monthly billing cycle during which there was no Previous Balance:

(b) In a monthly billing cycle during which payments and/or credits equal or exceed the Previous Balance: or

(c) On purchases during the monthly billing cycle in which they were made.

6. If I choose to make monthly payments, I will make payments within 30 days of each billing date according to the following schedule:

IF THE NEW BALANCE IS:	MY MINIMUM PAYMENT WILL BE:	IF THE NEW BALANCE IS:	MY MINIMUM PAYMENT WILL BE:
0 to \$ 10.00	Balance	\$250.01 to \$300.00	\$30.00
\$ 10.01 to \$100.00	\$10.00	\$300.01 to \$350.00	\$35.00
\$100.01 to \$150.00	\$15.00	\$350.01 to \$400.00	\$40.00
\$150.01 to \$200.00	\$20.00	\$400.01 to \$500.00	\$50.00
\$200.01 to \$250.00	\$25.00	\$500.01 to \$3000.00	10% of Balance or Higher

ANY AMOUNT DUE OVER \$3,000.00 DUE WITH MONTHLY PAYMENT

I HAVE THE OPTION OF PAYING MORE THAN THE MINIMUM PAYMENT EACH MONTH

7. Payments will be applied first to unpaid Finance Charges and the remainder shall be applied to the purchase price of goods in the order of purchase.

8. If I fail to make any minimum payment when due, Deering Lumber - US LBM LLC may declare the entire balance due and payable, subject to any right I may have to cure non-payment under Maine law.

NOTICE: See accompanying statement for important information regarding your rights to dispute billing errors.

NOTICE: Any holder of this consumer credit contract is subject to all claims and defenses which the debtor could assert against the seller of goods or services obtained pursuant hereto or with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder.

NOTICE: If anyone else is authorized to use your account, read this notice carefully.

Account Holders: _____

Authorized Users: _____

By signing this Deering Lumber - US LBM LLC Budget Plan Agreement you obligate yourself to pay for all charges by any Account Holder or Authorized User shown above. You can be sued to pay for all such charges, even though you receive no merchandise or other benefit from the charges. You have a right to a copy of this Agreement.

I/we authorize the above-listed trade, bank and consumer reporting agencies to release to Deering Lumber - US LBM, LLC and/or any of its other subsidiaries or divisions, any and all information and records relative to open accounts, pertinent to the grading of credit, including consumer reports as provided for by the Fair Credit Reporting Act.

I/we agree to make payments according to the above terms and upon such other terms as may be provided by Deering Lumber - US LBM LLC from time to time, I/we hereby acknowledge receipt of a copy of this Agreement.

Applicant - Sign _____ Applicant - Print _____ Date _____

Co-Applicant (or other signature as appropriate) - Sign _____ Co-Applicant - Print _____ Date _____